

Liberal Youth Budget 2017

This budget was passed by the executive of Liberal Youth on 19 Nov 2016.

It was drafted to reflect proposals made by exec members, views expressed in the Budget Consultation, and Liberal Youth's primary objectives for 2017 as agreed in the previous meeting:

- 1. Young and Winning - getting young Lib Dem candidates elected*
- 2. Internal visibility - engaging our members in our work*
- 3. External visibility - being visible to the Lib Dems and young people*
- 4. Independence - financial independence through increased fundraising and establishing an independent identity*

In passing this budget the executive authorises the Treasurers to make necessary payments within it.

This does not prevent the exec voting in future to amend the budget e.g. in the case of a snap general election, or to allocate income received above budget.

Additional funds raised through the #YoungandWinning fundraising drive will be allocated specifically towards projects that contribute to electing young people to public office e.g. action days, grants to young candidates, training events etc.

Headline Figures

Income: £15,454

Expenditure: £17,406

Projected deficit: £1,952

Income Breakdown

Item	Amount
Grants from both the English Party & the Federal Party, excluding the staff member's salary	£12,700
Existing standing orders	£1200
General fundraising (excl conferences)	£300
#YoungAndWinning fundraising campaign	£1000
Merchandise sales (less costs)	£254
Total	£15,454

Expenditure Breakdown

Grouping	Item	Amount
	State Grants	
	Payments to England to cover items detailed in LYE's budget submission (see attached) No payment to be made until existing LYE reserves run low.	£300
	IR Cymru to receive £30 for a rebrand banner. IR Cymru representatives are expected to be heavily involved in wider federal work particularly on #YoungandWinning. IR Cymru has independent funds.	£30
	Liberal Youth Scotland to receive £30 for a banner, £160 for action days. We expect LYS will be able to cover the £120 needed to attend Scottish conference from fundraising at conference.	£190

	State grants subtotal	£520
	Communications	
	Nationbuilder (c. £127 a month for 12 months)	£1524
	Young Liberals domain names	£26
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	Young Liberals new roll up banners	£50
	Comms subtotal	£1626
	Events	
<p>Activate Flexibility will be allowed within this budget item to reduce ticket prices by reducing costs, such as by reducing the length of the event.</p>	Accommodation for 3 nights (£60 x 65 people)	£3,900
	Guest speaker expenses	£200
	Venue hire	£600
	Printing & miscellaneous expenses	£50
	Ticket sales income (£25 tickets)	+£1,625
	Activate subtotal	£3,125
<p>Winter Conference Flexibility will be allowed within this budget item to reduce ticket prices by reducing costs, such as by reducing the length of the event.</p>	Accommodation for 2 nights (£40 x 40 people)	£1600
	Guest speaker expenses	£50
	Miscellaneous expenses	£50
	Venue	£500
	Ticket sales income (£20 tickets)	+£800
	Winter Conference subtotal	£1400
<p>Liberal Democrat Autumn Conference Crash (£15 subsidy per person)</p>	Accommodation (£50 x 30 people)	£1500
	Ticket sales income	+£1050

	Conference subtotal	£450
Other	Spring conference stall	£250
	Autumn conference stall	£375
	Spring fringe	£550
	Autumn fringe	£550
	Conference fundraising (combined)	+£500
	Event insurance	£400
	Other subtotal	£1,625
	Events subtotal	£6,600
	Welfare	
	Welfare supplies for events (<i>sanitary products, first aid kit, contraceptives, etc.</i>)	£95
	First aid training for two exec members	£400
	Welfare subtotal	£495
	Administration	
	Elections	£1100
	Accounting software	£180
	Full expenses to exec members for attending exec meetings.	£2800
	Administration subtotal	£4,080
	Campaigns	
	Action day travel expenses (6 days £30 x 30) to support young candidates	£900
	4 social media advertising campaigns	£160

	Freshers' packs	£2100
	Freshers pack sales	+£100
	Freshers pack postage recharge (£7)	+£560
	#YoungAndWinning grants to young candidates	£100
	Campaigns subtotal	£2,600
	<i>International</i>	
	Access fund	£400
	IFLRY	£680
	LYMEC	£405
	International subtotal	£1,485
	Total expenditure	£17,921